

Carasent acquires Swedish medtech company Metodika

Carasent ASA acquires Swedish medtech Company Metodika – one of the leading medical business platform in the nordics.

Metodika was founded 1991 by entrepreneur Gustaf Horwitz and the world famous surgeon Per Hedén and is a leading provider of Enterprise Practice Management (EPM) solutions to independent hospitals and clinics across 10 European countries.

The Metodika EPM software streamlines information management and efficiently helps its clients with handling the day-to-day operations of clinics and hospitals. The product platform also includes a tool for inpatient care that is complementary to Carasent's current offering. The acquisition will pave the way for continued expansion to new markets.

– We are very pleased to have completed this transaction as Metodika, with its complementary market presence will expand Carasent's geographical footprint significantly by giving access to new European markets such as Denmark, Finland, UK, Ireland, Germany, France and Switzerland. The tool for treatment and surgery will expand our product offering and enable us to service our clients in a new sub-segment. In summary, this transaction is well in-line with communicated strategic priorities of expanding within geographical, segment and product dimensions, says Dennis Höjer, CEO of Carasent.

– We have reached a point where the capital investment required to take Metodika to the next level requires external capital. It feels like the right time to let someone else, who has better conditions, take over. Carasent can nurture and manage Metodika, they have a good plan and bigger muscles which enables us to take the next step and make the expansion journey we deserve, says founder and CEO of Metodika Gustaf Horwitz.

For Metodika the acquisition means business as usual, continuing to execute on the already existing business plan and now the work of merging the two operations begins. Metodika's revenues and EBITDA were approximately SEK 28 million and SEK 2 million as per year-end 2020, with recurring revenues of approximately SEK 20 million. Metodika has delivered consistent historical organic growth, with 10 % revenue and 14% recurring revenue CAGR from 2013-2020.

Carasent ASA was founded in 1997. Their strategy is to develop and expand digitalization that helps customers to meet challenges in providing efficient and qualitative health care services.